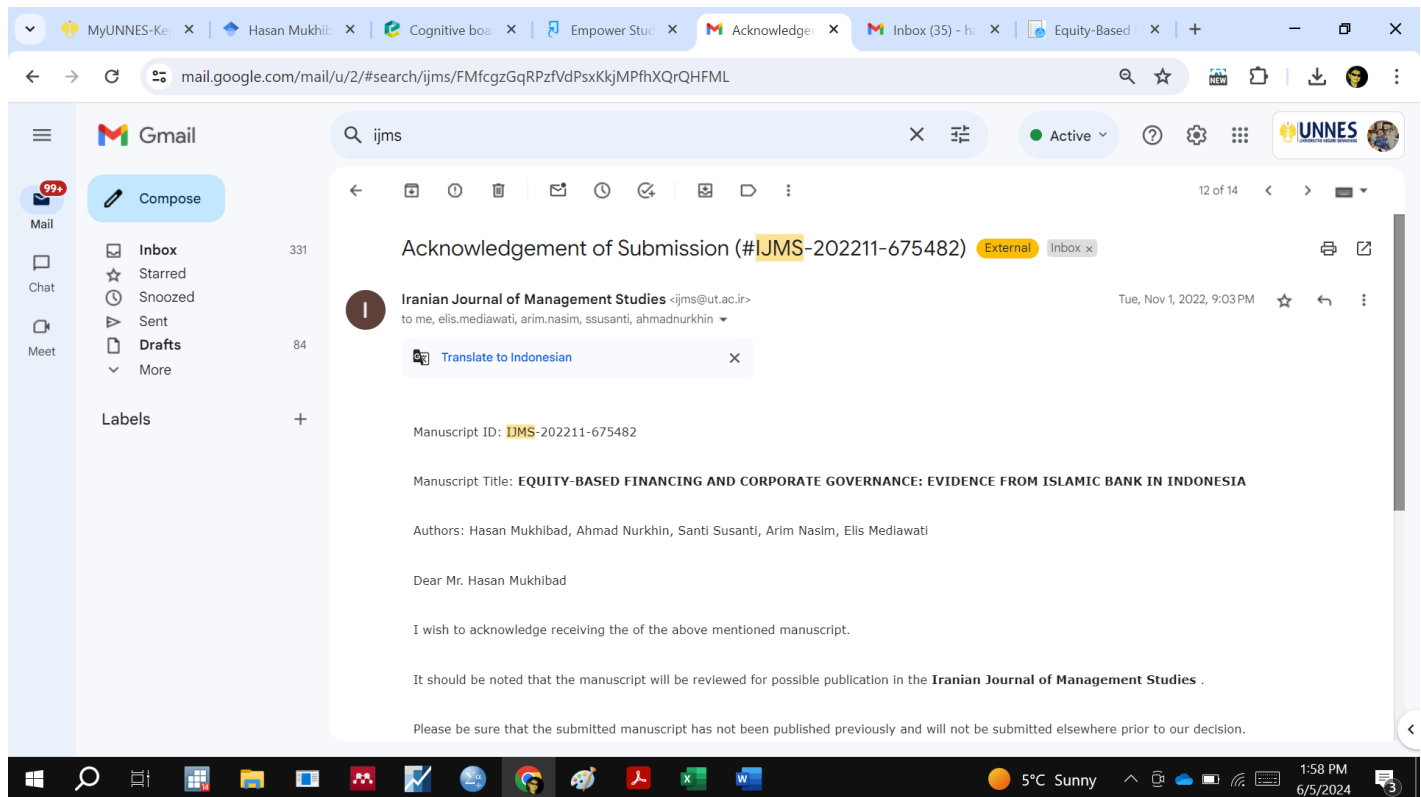


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Manuscript ID: IJMS-202211-675482

Manuscript Title: EQUITY-BASED FINANCING AND CORPORATE GOVERNANCE: EVIDENCE FROM ISLAMIC BANK IN INDONESIA

Authors: Hasan Mukhibad, Ahmad Nurkhin, Santi Susanti, Arim Nasim, Elis Mediawati

Dear Mr. Hasan Mukhibad

Evaluation process of the above mentioned manuscript has been reviewed. The comments of the reviewer(s) are included at the bottom of this letter.

Your manuscript has obtained **major revisions**. In this case we normally treat it as unacceptable for publication. However, as numerous editorial errors have pointed out by the reviewers, the **Iranian Journal of Management Studies** editor believes that the manuscript could be rectified and prepare for possible publication. Therefore, I invite you to respond to the reviewer(s) comments and revise your manuscript within the period of defined time.

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Fri, Feb 17, 2023, 9:09 PM

Manuscript ID: IJMS-202211-675482 (R1)

Manuscript Title: Equity-Based Financing and Corporate Governance: Evidence from Islamic Banks in Indonesia

Authors: Hasan Mukhibad, Ahmad Nurkhin, Santi Susanti, Arim Nasim, Elis Mediawati

Dear Mr. Hasan Mukhibad

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Also, numerous Literary grammatical errors have made this article totally unprofessional. You should be advised to partner with highly proficient individuals especially from academia to review the article and change it drastically. Therefore, I invite you to respond to the reviewer(s) comments and revise your manuscript within the period of defined time.

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Manuscript ID: **IJMS-202211-675482 (R2)**

Manuscript Title: **Equity-Based Financing and Corporate Governance: Evidence from Islamic Banks in Indonesia**

Authors: Hasan Mukhibad, Ahmad Nurkhin, Santi Susanti, Arim Nasim, Elis Mediawati

Dear Mr. Hasan Mukhibad

This is to confirm that after technical and in-house evaluation, the above mentioned manuscript has been finalized and accepted for publication in the journal.

A copy of the Journal issue with 1 reprint will be sent to the corresponding author after publication.

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